

FOR IMMEDIATE RELEASE

eWarna Receives Multimedia Super Corridor (MSC) Status from Malaysian Government

Color Physics Software Provider Granted Recognition as Contributor to Development of MSC

MALACCA, Malaysia – June 27, 2002 – eWarna today announced it has been granted Multimedia Super Corridor (MSC) status by the Multimedia Development Corporation, a Malaysian government owned agency in charge of developing the MSC.

Created in the mid 1990s, the MSC is a 750-square-kilometer area stretching south from Kuala Lumpur that was designed to attract world class information technology companies from around the globe. Companies who qualify for MSC status are provided with a package of incentives such as tax holidays, duty-free imports of key equipment and exemptions on local ownership requirements.

A pioneer in its field, eWarna provides web-based solutions to address inefficiencies in the textile color supply chain by allowing instant and accurate information sharing between apparel makers and buyers around the world.

“Gaining MSC Status is obviously of financial benefit” said Richard Lawn, eWarna’s Chief Executive Officer. “But the key point is that this status combined with the investment by the MSC Venture One fund in eWarna highlights the significant degree of support the Malaysian government gives to innovative companies like ourselves”.

About eWarna

eWarna designed and developed the world’s first complete online color management system for the textile and apparel industry. This patent-pending Internet application streamlines the color supply chain by minimizing lead-time in the color approval cycle. Additionally, eWarna’s database is pre-loaded with reams of data on the world’s dyestuffs, enabling textile dyers and colorists to achieve quick and accurate recipe formulation. Current clients include some of the largest textile and apparel companies in the world. A privately held company based in Malacca, Malaysia, eWarna’s investors include Hong Kong based venture capital funds Nirvana Capital and Nan Fung Investments and a Malaysian consortium of private and government technology funds made up of MayBan Ventures, Trans-Econs Ventures, Commerce Technology Ventures and MSC Venture One. The company has offices in Kuala Lumpur, Hong Kong, Indonesia, India and the UK, and representation in the US, Thailand, Sri Lanka, Shanghai and Australia. More information on eWarna and its products can be found at <http://www.ewarna.com/>.

###

Media Contact:

Sheryn Ang
606 317 1333 ext. 105
sheryn@ewarna.com