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eWarna Wins Computerworld Malaysia Editor's Choice Catalyst Award

Leading Publication for IT Professionals Recognizes eWarna's Operational Excellence

MALACCA, Malaysia – October 11, 2002 – eWarna, a pioneer in Internet based color management software solutions, today announced it has won Computerworld Malaysia's Editors' Choice Catalyst Award. eWarna was selected among three finalists nominated for the category.

"eWarna is a deserving recipient of the inaugural Computerworld Malaysia's Editors' Choice Catalyst Award," said Justin Then, Editor at Computerworld Malaysia. "The editorial team is particularly impressed with eWarna's customer list and its sound business model built around a set of innovative products and solutions."

The Catalyst Award was given to eWarna for its success as an IT startup (defined as IT companies less than five years old) with innovative technology, uniqueness of solutions, global product leadership, customer track record and strong business model.

"We're delighted to receive such high praise from Computerworld, a venerable authority on the IT industry," said Richard Lawn, eWarna's Chief Executive Officer and co-founder. "This further reaffirms eWarna's commitment to building a global business from Malaysia, with a customer base of blue chip companies around the world. This award comes at an exciting time for us, just as we are entering a strategic collaboration with SheLyn, Incorporated, an established color science software provider in the United States, giving us a firmer, global footprint."

"We are proud of the rapid pace of development that we've maintained as a company and the quality of solutions we continue to deliver," said Shiew Man Hon, eWarna's Chief Operating Officer and co-founder. "We accept this award on behalf of all the employees of eWarna as recognition for their tireless efforts and perseverance that have made our achievements possible so far."

About eWarna

eWarna's Internet based colorimetric engine allows industries such as textiles, apparel, dyestuffs, paints, inks and plastics to accurately communicate color information across complex supply chains using precise reflectance data. This color engine and its XML links allow full colorimetric functions to be built into the web based workflow operations that eWarna and others build for color supply chains, as well as support eWarna's range of individual color software applications. Current clients include some of the largest textile and apparel companies in the world operating in Asia. eWarna's products swept both the "Best of Software Applications" and "Prime Minister's Best of the Best" awards at the prestigious Multimedia Super Corridor Asia Pacific ICT Awards (MSC-APICTA) in April 2002. A privately held company based in Malacca, Malaysia, eWarna's investors include Hong Kong based venture capital funds Nirvana Capital and Nan Fung Investments and a Malaysian consortium of private and government technology funds made up of MayBan Ventures, Trans-Econs Ventures, Commerce Technology Ventures and MSC Venture One. The company has offices in Kuala Lumpur, Hong Kong, Indonesia, Thailand, India, Sri Lanka, the US and the UK, and representation in China, Australia, the Middle East and Eastern Europe. More information on eWarna and its products can be found at www.ewarna.com.

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